

## 2023 - 2024 ANNUAL TAX CHECKLIST – Primary Producer

*Please use this checklist and include it with your accounting records to ensure that all relevant information is provided to enable us to complete your tax work. Where possible please scan and email your documentation to the applicable staff member.*

Business name: .....

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### END OF FINANCIAL YEAR REPORTS

Please let us know how you'd like your final reports provided to you:

- Printed and bound
  - Emailed (PDF format) .....@.....
- <Email Address>

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### ESSENTIAL TRANSACTION INFORMATION

**Attached**

#### Bank Statements

- Please provide your bank and credit card statements showing the closing balance as at the 30th June 2024

#### Computerised Records

- For those clients using Phoenix, MYOB, Quickbooks, Quicken or Cashflow Manager. Ensure all your bank accounts, credit cards and loans have been reconciled to 30<sup>th</sup> June 2024, then backup your file/s to a USB drive or email it directly to [info@murraybs.com.au](mailto:info@murraybs.com.au) or the appropriate staff member

Alternatively, you can use our "Dropbox" service to upload your file directly to MBS:  
<https://www.filemail.com/incoming/6394168651>

#### Cloud Accounting Records

- For those clients using a cloud accounting package (Xero, MYOB Essentials, Reckon One), please ensure we have a user account to enable us to log in. Ensure all your bank accounts, credit cards and loans have been reconciled to 30<sup>th</sup> June 2024, and email [info@murraybs.com.au](mailto:info@murraybs.com.au) to let us know that your file is good to go.

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### WAGES INFORMATION

Copies of:

- All Payment Summaries (Group Certificates) issued
- Annual PAYG Summary Statement as sent to ATO
- Workcover Reconciliation

**BAS / IAS / GST INFORMATION**

Copies of:

- All Business Activity Statements / Instalment Activity Statements lodged for each entity
- GST adjustment details and work papers if applicable

**MOTOR VEHICLE DETAILS**

*\* Every car with some business usage must have a logbook \**

▪ **Logbooks**

Logbooks must be completed at least every 5 years or if there are any changes to your business circumstances. If you have not supplied us with a logbook within the last few years, please attach your most current book.

*Note:* We can supply you with a logbook or they can be purchased from any local newsagency.

▪ **To calculate business percentage fuel use**

Please supply the following details for each car if not already identified within your computer program. Attach a further support page if you have further vehicles.

**Car 1**

Make / Model: .....

Rego: .....

Main driver: .....

Engine capacity: .....

Total & Business kms travelled this year: .....

**Car 2**

Make / Model: .....

Rego: .....

Main driver: .....

Engine capacity: .....

Total & Business kms travelled this year: .....

**LIVESTOCK NUMBERS**

	Sheep	Cattle	Other
Opening Stock 1 <sup>st</sup> July 2023			
add: Purchases			
Natural increase			
less: Sales			
Deaths			
Rations			
<b>Livestock on hand 30<sup>th</sup> June 2024</b>			

## OTHER INFORMATION

**Attached**

Please provide the following:

- **Accounts Payable / Trade Creditors**

(Money you owe on 30<sup>th</sup> June 2024 – please confirm the balance as correct)
- **Accounts Receivable / Trade Debtors**

(Money owed to you on 30<sup>th</sup> June 2024 – please confirm the balance as correct)
- **Loans**

Please provide statements for the FULL financial year ending 30<sup>th</sup> June 2024  
Bank loans – short and long term; Commercial Bills
- **Viterra / Other Grain Merchants - Grain Harvest Loan Statements**

For those clients using harvest loan accounts and drawdown facilities, please provide the following documents  
Harvest Loan Statements  
Recipient Created Tax Invoices and Drawdown Statements
- **Asset Purchases / Sales / Trade-Ins**

Tax invoices and contracts on all capital expenditures. Eg:  
Plant & motor vehicles: Invoice and documents showing purchase and trade-in  
Land: Settlement statements showing purchase/sale of land  
Shares: Settlement statements for all share purchase/sales
- **Property Valuations**

Professional Valuations or a current Council Rates Notice with land value for all of your land holdings listed in your financial reports.
- **Hire Purchases and Leases**

Hire purchase contracts on all plant purchased during the year  
Lease documentation on all new leases
- **Dividend / Distribution Payments**

Dividend slips / Distribution statements showing imputation credits  
e.g. Dividends: Telstra, BHP, AMP shares etc  
Distribution Statements: Westfield, Dexus

**NOTE:** Many of these companies issue an annual tax report which is mandatory for determining the various components of any distributions (CG, interest, dividends, tax-deferred etc)
- **Cash Expenses**

Details of all business income and expenditures paid in cash or paid from / banked into your private accounts
- **Farm Produce on Hand at 30<sup>th</sup> June 2024**

Wool still on farm or in storage for sale; Grain still on farm or stored/warehoused (Do not include grain kept for farm use); Other stock on hand  
(Written or computer generated)

Commodity	Quantity	\$ Value per unit
<i>e.g. wheat</i>	<i>100 tonne</i>	<i>\$210/tonne</i>

## INDIVIDUAL TAX RETURN INFORMATION

Please include originals/copies of the following information for each individual in your family or business group. Not all of these may apply to you

- **Electronic Funds Transfer (EFT)**

Please provide bank details for the account you wish to have your refund credited to below:

Account Name: .....

BSB Number: .....-.....

Account Number: .....

- **Income**

- Payment Summaries for any work performed
- Payment Summaries for any Centrelink payments received
- Details on allowances, directors fees etc earned
- Dividend information (copies of dividend slips)
- Managed funds (copies of Annual Tax Statements)
- Interest received on personal bank accounts (copies of statements)
- Details of any FMD's withdrawn throughout the year.
- Any other income received

- **Deductions**

- Work related expenses (copies of receipts)
- Work related car expenses (see motor vehicle section on page 2)
- Personal superannuation contributions.
- Donations (copies of receipts)
- Self education expenses (copies of receipts)
- Details of any FMD's deposited throughout the year.

- **Rental Properties**

- Income details or property agent statements
- Details on loans, showing interest on rental property
- Expenses relating to rental property
- Quantity Surveyors tax depreciation report (if applicable)
- Period of rental for 2023/24
- Address of Rental Property/s
- If purchased or sold during 2023/24, copies of settlement statement and contract
- If you have not previously supplied MBS with your purchase details, please provide them for us to keep on file for future capital gains tax purposes

- **Capital Gains / Losses**

- Details of shares or units purchased and sold during the year
- Details of other assets purchased and sold during the year

- **Private Health Cover**

- Include a copy of your Annual Health Cover statement as issued by your provider (Please include both sides of the document for identifying who is covered by the policy)